

INVITATION

to the Shareholders of the Societe Anonyme under the trade name

“WORLD EXCELLENT PRODUCTS S.A.”

to an Annual Ordinary General Meeting

General Electronic Commercial Register: 115982404000

In accordance with the law and the company's articles of association, the Board of Directors invites shareholders of the company **“WORLD EXCELLENT PRODUCTS S.A.”** to an Annual Ordinary General Meeting in order to discuss and take decisions on various issues falling under its competence and it proposes that the Meeting shall be held on May 10th, 2019, day being Friday at 15:30 at the company's registered office, 2 Kapetan Agra str. Kalochori, Thessaloniki.

ITEMS ON THE AGENDA

1. Submission and approval of the Board of Directors' activity report, the company's financial statements and allocation of surplus as well as the audit report by certified auditors for the accounting year 01.01.2018 – 31.12.2018, in conformity with the current Greek Accounting Standards and L.4308/2014.
2. Discharge of the members of the company's board of directors, of the person in charge of the accounting office and of the chartered auditors of any liability for damages for the accounting year 01.01.2018 – 31.12.2018, in conformity with the accounting principles of the current accounting system.
3. Approval of remunerations of members of the Board of Directors for the accounting year 2018 and pre-approval of BoD remunerations for the accounting year 2019.
4. Election of chartered auditors to carry out an ordinary audit for the

accounting year 2019.

5. Amendment of articles 6, 7, 9, 13, 14 and 15 of the company's articles of association.

The Board of Directors shall also inform shareholders of the following:

1. Shareholder capacity may be proved by all legal means and in any case based on information received by the company from the central securities depository, as long as it provides registry services or through the participating and registered intermediaries to the central securities depository in all other cases.
2. All shareholders having and proving such capacity as at the beginning of the fifth day preceding the initial session of the General Meeting, i.e. May 5th 2019 (Record Date), will have the right to attend at such meeting. The above record date shall be also effective in the case of an adjourned or resumed session, provided that the adjourned or resumed session is held on a date no later than thirty (30) days from the record date. If this is not the case or if in the case of the resumed general meeting a new invitation is published, pursuant to the provisions of article 130, the persons having the shareholder capacity shall participate in the general meeting at the beginning of the third day preceding the adjourned or resumed General Meeting.
3. Shareholders being legal entities shall participate in the general meeting through their representatives. They shall be entitled to participate in the general meeting, shareholders with non-voting shares shall not be counted for the purposes of a quorum.
4. Upon request of shareholders representing one twentieth (1/20) of the paid up share capital the Board of Directors is obliged to include in the agenda of the general meeting, that has already been held, additional items. The relevant request must reach the board of directors at least fifteen (15) days before the general meeting. Such additional items must be published or notified, under the board's responsibility, pursuant to Article 122, at least seven (7) days before the general meeting. The

request for additional items to be included in the agenda shall be also accompanied by justification or a draft decision to be approved by the general meeting and the revised agenda shall be made public in the same way as the previous agenda, thirteen (13) days before the date of the general meeting and at the same time it shall be made available to shareholders on the company's website, along with the justification or the draft decision submitted by shareholders pursuant to the provisions of paragraph 4, article 123. If these items are not published, the applying shareholders are entitled to ask for the general meeting's postponement pursuant to paragraph 5 and proceed themselves in the publication, as defined in the second section of this paragraph, on the company's expenses.

5. Shareholders representing one twentieth (1/20) of the paid up share capital shall be entitled to submit draft decisions on items included in the initial or eventually revised agenda of the general meeting. The corresponding request must be received at the board of directors at least seven (7) days before the date of the general meeting, while draft decisions shall be made available to shareholders pursuant to the provisions of paragraph 3, article 123, at least six (6) days before the date of the general meeting.
6. Upon request of any shareholder submitted to the company at least five (5) full days before the General Meeting, the Board of Directors shall be obliged to provide the General Meeting with the requested specific information on the Company's affairs to the degree this information is relevant to the items on the agenda. There is no obligation to provide information, when the corresponding information is already available on the company's web site, especially in the form of questions and answers. Moreover, upon request of shareholders representing the 1/20 of the paid up share capital the Board of Directors is obliged to announce to the General Meeting in so far as it is an ordinary one, the amounts paid in the last two years to each member of the Board of Directors, or to the

- company's directors, as well as any benefit given to these persons for any reason or as a result of any contract concluded between them and the company. In all the above cases, the Board of Directors may deny to provide such information citing sufficient material grounds, which shall be recorded in the minutes. Such ground may be, where appropriate, the representation of applying shareholders to the board of directors pursuant to articles 79 or 80. In the cases of this paragraph the board of directors may give a single response to requests of shareholders having the same content.
7. Upon request of shareholders representing one tenth (1/10) of the paid-up share capital, submitted to the Company within the term of paragraph 6, the Board of Directors is obliged during the General Meeting, to provide information on the course of corporate affairs and on the Company's property. However the Board of Directors may deny providing such information citing sufficient material grounds, and this should be recorded in the minutes. Such ground may be, where appropriate, the representation of applying shareholders to the board of directors pursuant to articles 79 or 80, provided the corresponding members of the board of directors have adequately received the relevant information.
 8. Information and documents concerning items on the agenda of the General Meeting shall be posted on the web site <https://www.fiveoliveoil.com/investor-relations/>

Thessaloniki, 17.04.2019
For the Board of Directors
The Chairman of the Board of Directors
Ioannis Sompolos



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